



## Lawrence Cohen QC

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### Clerks' Details

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*“Incredibly experienced and fantastic at managing a team. He understands the nuances of operating in different jurisdictions and their working practices.”*

Chambers & Partners 2022

### Memberships

- Chancery Bar Association
- ComBar
- MCIA

### Publications

- [The effect of 'social evils' on trustees' decisions](#) (2014) *Trusts & Trustees* 20 (9): 882-890
- [Trustee exculpation - the law, the quirks and the business sense](#) (2014) *Trusts & Trustees* 20 (9): 933-942

### Practice Overview

Lawrence's practice centres on complex, high-value business disputes and transactions, often with an offshore or international aspect. Mental agility and a dynamic approach focused on solutions has drawn an enviable international client base.

He has wide experience of financial market and security transactions and investment funds of most kinds. His background in structuring and insolvency as well as offshore trusts and vehicles has been invaluable in recent years of financial market difficulty. Corruption cases, often for governments or statutory bodies such as regulators or authorities set up to manage national assets, are a frequent application of his expertise requiring a powerful court room presence and the ability to tackle factual and expert witnesses effectively yet speedily, even in the most hostile of litigation.

Vitally important tools in Lawrence's work are skills in accountancy and valuation as well as good knowledge of the inside workings of banks and funds. Commercial acumen is an essential in understanding the subject matter and, more importantly, resolving the issues.

2019 and 2020 have seen Lawrence in action in the Bahamas for nearly 7 months, appearing for the Plaintiffs in *Hayward v Striker*, the well-publicised dispute concerning the trust holding 50% of Grand Bahama Port Authority, wresting control of shares from a former trustee alleged to have dishonestly misapplied many millions in favour of one of its directors as well as significant failures in its accounting. He has also appeared numerous times in the Cayman Islands, the British Virgin Islands, the Turks and Caicos Islands and other less usual jurisdictions.

Over many years, Lawrence has been closely involved in Central Bank regulatory work in more than several jurisdictions. This has included CAMEL reviews of banks and financial intuitions and other regulatory actions aimed at protecting against systemic risks.

#### Recent examples of Lawrence's cases give a good feel for his practice:

- *Hayward v Striker & ors* - Successfully defending application to recuse a Judge on grounds of actual or apparent bias after short cross-examination of Applicant and later applying to revise judgment - 11 July 2019 and 5 November 2019; successfully dismissing appeal; see <https://www.bahamasjudiciary.com/judgments/>.
- *Re Colonial Life Insurance Company (Trinidad)* - Advising the board appointed by the Central Bank of Trinidad & Tobago after statutory intervention in this irregularly managed insurance company. The company still holds very large assets measured in \$billions but requiring extensive advice and action to overcome problems.



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## Practice Overview continued

- *Planck v Vitol Holdings II SA and Tinsel SA* – Acting for Claimant in Rotterdam proceedings challenging conversion of ordinary shares into preferred shares with no rights to dividend after conversion. The dividends lost to the shareholder are estimated at about \$200m. The complexity is from a Dutch law shareholders agreement in a Luxembourg company holding shares for all US shareholders of world's largest oil trader. Alleged to be an improper squeeze out in breach of shareholders' agreement. Final Judgment given in late 2018 (transcript available) upholding interim judgement obtained for Claimant in late 2015. Now defending an appeal to Court of Appeal scheduled for January 2021.
- *Symrise AG v Baker & McKenzie* – Successfully defending B&M for negligence in €1.8 billion takeover for alleged defects in structuring and tax advice in Mexico of largest subsidiaries outside Germany – no damage suffered 2015 EWHC 912 (Comm).

Older cases have included appearing for the BCCI liquidators (obtaining \$2.1 billion judgment after full trial for conspiracy) and defending the estate of the late Gen Abacha (accused of stealing c\$13 billion from Nigerian Treasury whilst Head of State).

## Trusts, Tax, Probate and Estates

The special type of private client work fits perfectly into the wider offshore and business practice of this highly experienced and mature silk. He undertakes only a small number of cases each year. All are very high value (often measured in billions rather than millions), complex and require intensive work, sometimes over prolonged periods. Over recent years, he has been instructed by family offices and a small number of very large trusts in connection with their structures and operations.

Three points differentiate Lawrence's practice: (1) almost all trust cases are offshore or international in character rather than domestic, (2) clients are usually the super rich or their family offices or equivalent, (3) he often works on non-contentious issues.

Where litigation is involved, it is often in one of the Caribbean offshore jurisdictions such as Cayman or the Bahamas, where he has appeared in court on literally hundreds of occasions. To thrive in this highly competitive arena of world class players is itself probably the greatest testimony to his standing in this market.

He has a charming but penetrating style that always cuts right through to the heart of the issues. His advocacy is simple, clear and compelling. Perhaps unusually amongst his competitors in this area is his ability to conduct effective but short cross-examinations of difficult witnesses.