



Sri Carmichael

Call: 2012

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Clerks' Details

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Qualifications and Appointments

- BPTC (BPP London) – Outstanding
- GDL (BPP London) – Distinction
- BSc Politics (University of Bristol)
- Exhibition Scholarships for BPTC and GDL – Inner Temple
- Attorney General's C Panel of Civil Counsel

“Amazing on her feet and very good with clients.”

Chambers and Partners 2022

Awards

- Award for outstanding performance on the BPTC – Inner Temple
- First prize, Individual Mediator – International Academy of Dispute Resolution International Law School Mediation Tournament 2012, Chicago
- First prize, Individual Mediator and first prize, Mediation Team – UK Law Schools Mediation Competition 2012

Practice Overview

Sri specialises in commercial litigation, insolvency, civil fraud and company law. She is recommended as a leading junior for commercial litigation and insolvency in the legal directories, which describe her as *“amazing on her feet”* and *“a very good advocate”* who is *“great to have on your team and well-liked by clients”*.

Sri's practice focuses on claims concerning wrongdoing by directors and other fiduciaries, as well as shareholder, joint venture and contractual disputes and applications on behalf of officeholders and creditors. She is frequently instructed on complex commercial fraud cases due to her technical expertise in company law and insolvency.

Sri is an experienced trial advocate and has appeared both as sole counsel and with a leader in high value Commercial Court, Chancery Division and arbitral matters. She has succeeded in a number of claims that have required her to undertake extensive cross-examination in respect of allegations of fraud and dishonesty.

Sri was appointed to the Attorney General's C Panel in March 2019 in recognition of the strength of her advocacy. As a specialist panel member, she acts for the Government in large-scale contractual disputes and insolvency matters.

Recent work includes:

- Acting for a Seychelles company in proceedings in the English Courts seeking to recover control over Bitcoin and other digital assets worth in the region of £4 billion (led by [John Wardell QC](#) and [Bobby Friedman](#)). [2022] EWHC 2 (Ch); [2022] EWHC 141 (Ch)
- Acting for the manager of a Cayman Islands investment fund in a multi-million dollar three-week fraud trial in the Commercial Court against the fund's former investment advisers: [2022] EWHC 357 (Comm)
- Acting in an £80 million dispute arising out of the much publicised liquidation of public sector contractor Carillion.
- Advising minority shareholders in respect of two related unfair prejudice petitions concerning global mining companies.
- Acting for liquidators in a misfeasance/transaction at an undervalue application against a former director in relation to payment of unlawful dividends.
- Advising a creditor in relation to an application to challenge an IVA on the grounds of unfair prejudice and material irregularity.
- Acting for a US-based oil company in an LCIA arbitration of a contractual dispute arising out of a joint venture relating to oil and gas fields in Egypt.
- Acting for the petitioner in the trial of an unfair prejudice petition concerning the fraudulent diversion of a multi-million pound care home business.
- Acting for a company in liquidation in an eight-day trial of a breach of duty claim against its former de facto directors.

Memberships

- Chancery Bar Association
- Commercial Bar Association
- Insolvency Lawyers Association
- INSOL International
- R3
- YFLA
- IWIRC



Commercial

Sri is instructed in a broad range of commercial matters from contractual disputes to breach of warranty claims and claims against directors and shareholders. Many of her cases have an international dimension and involve advising on urgent interim relief. Her cross-disciplinary expertise in company law and insolvency is frequently of assistance in difficult commercial cases.

Recent work includes:

- Acting for a Seychelles company in proceedings in the English Courts seeking to recover control over Bitcoin and other digital assets worth in the region of £4 billion (led by [John Wardell QC](#) and [Bobby Friedman](#)). [2022] EWHC 2 (Ch); [2022] EWHC 141 (Ch)
- *Floreat Investment Management Limited v Churchill & Ors* [2022] EWHC 357 (Comm): Acting for the manager of a Cayman Islands investment fund in a multi-million dollar three-week fraud trial in the Commercial Court against the fund's former investment advisers. Advising on related insurance coverage issues, acting in related contractual disputes, and advising in respect of a threatened s.994 petition against a connected company that is in deadlock.
- Acting for a creditor in the expert determination of an £80 million contractual dispute arising out of the much-publicised liquidation of public sector contractor Carillion.
- Advising a group of shareholders from around the world in respect of unfair prejudice proceedings concerning global mining companies.
- Acting for a US-based oil company in an LCIA arbitration of a joint venture dispute concerning oil and gas fields in Egypt and the validity of cash calls issued under the operating agreement.
- *MDS Accident Repair Centre Limited (in liquidation) v Dudey & Ors*: Acting for the claimant in an eight-day trial of a breach of duty/known receipt claim in which it was alleged that the company's de facto directors had diverted the company's funds to their own corporate entities. Sri undertook multiple days of cross-examination on allegations of fraud and dishonesty which led to a favourable settlement for the claimant on the penultimate day of trial.
- Acting in a high value sale of goods dispute concerning the operation of s.49 of the Sale of Goods Act 1979, the proper construction of a retention of title clause and the reasonableness of contractual terms under UCTA.
- Acting for a well-known fashion designer in a contractual dispute with a high street department store.
- Acting for a US-based shareholder of a technology company operating from the Ukraine in a multi-million pound dispute for breach of the shareholders' agreement.
- Advising a Premier League footballer seeking to extricate himself from a sponsorship contract.
- Advising a high-street clothing retailer in a dispute with various foreign factoring companies acting for its Turkish manufacturer over unpaid invoices and failure to deliver stock. Raised complex issues of assignment and set-off.
- Acting for a technology company in respect of a contractual dispute in which arguments of mistake and rectification were raised.
- *Energie v Star Gym & Ors*: Acting for a gym chain in a dispute with a franchisee who set up his own rival business from the franchise premises. Involved application for interim injunctive relief.
- *Jackson v E-tyres*: Defending a nationwide franchisor in a claim by a former franchisee for misrepresentation and repudiatory breach of the franchise agreement. Counterclaim for loss of profit.
- Acting for a home improvement franchise in a claim against former franchisees for repudiatory breach of the franchise agreement in failing to commence trading and defending a counterclaim for breach of the franchise agreement and misrepresentation.